

World Flying Disc Federation  
**Balance Sheet**  
2004 - June 30, 2008

	<u>Dec 31, 04</u>	<u>Dec 31, 05</u>	<u>Dec 31, 06</u>	<u>Dec 31, 07</u>	<u>Jun 30, 08</u>
<b>ASSETS</b>					
<b>Current Assets</b>					
<b>Checking/Savings</b>					
1020 · Wells Fargo Money Market	26,380.93	26,539.04	66,929.72	68,357.15	58,672.88
1030 · Wells Fargo Checking	27,287.58	20,503.33	11,726.23	2,535.23	43,670.33
1040 · Paypal	0.00	0.00	1,739.21	4,353.90	4,353.90
<b>Total Checking/Savings</b>	<u>53,668.51</u>	<u>47,042.37</u>	<u>80,395.16</u>	<u>75,246.28</u>	<u>106,697.11</u>
<b>Total Current Assets</b>	<u>53,668.51</u>	<u>47,042.37</u>	<u>80,395.16</u>	<u>75,246.28</u>	<u>106,697.11</u>
<b>TOTAL ASSETS</b>	<u><b>53,668.51</b></u>	<u><b>47,042.37</b></u>	<u><b>80,395.16</b></u>	<u><b>75,246.28</b></u>	<u><b>106,697.11</b></u>
<b>LIABILITIES &amp; EQUITY</b>					
<b>Equity</b>					
1110 · Retained Earnings	0.00	11,953.08	5,326.94	38,679.73	33,530.85
3000 · Opening Bal Equity	48,341.57	41,715.43	41,715.43	41,715.43	41,715.43
Net Income	5,326.94	-6,626.14	33,352.79	-5,148.88	31,450.83
<b>Total Equity</b>	<u>53,668.51</u>	<u>47,042.37</u>	<u>80,395.16</u>	<u>75,246.28</u>	<u>106,697.11</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>53,668.51</b></u>	<u><b>47,042.37</b></u>	<u><b>80,395.16</b></u>	<u><b>75,246.28</b></u>	<u><b>106,697.11</b></u>